Gifts That Give Back

Dr. Ned Heindel, professor of chemistry at Lehigh University, has reaped the benefits of his American Chemical Society membership for 56 years. As a past president and former member of the ACS board of directors, he has worked diligently and given generously to enhance and pass on these benefits to future generations of chemists.

Ned and his wife, Linda, a retired dean of adult education at Moravian College, are very familiar with the concept of giving. They’ve been donating their time and resources to local and professional organizations for many years.

“Having seen the organizations that we support from the inside (as members of the board, on the faculty, etc.), we see the good works that they do,” says Ned.

Two of the good works Ned sees at ACS are Project SEED and the ACS Scholars Program. These programs provide applied experiences, mentoring, networking and scholarships for economically disadvantaged

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and underrepresented minority students pursuing an education in the broad field of chemical sciences.

“I believe in the educational activities ACS is running,” shares Ned. “They’re what a professional society should be doing to promote the science and the diversity needed in the field.”

Ned and Linda have chosen to support the ACS Scholars Program Endowment through gifts that pay them income, known as charitable gift annuities.

“We are believers in the charitable gift annuity route because we want to give,

How It Works

A Gift That Pays Income

A charitable gift annuity is a contract with ACS in which you agree to make an irrevocable donation, usually with cash or marketable securities. In return, ACS agrees to make fixed annual payments to you for life. Assets that remain after your lifetime help support our work to improve people’s lives through the transforming power of chemistry. Some advantages include:

- A partial charitable deduction for income tax purposes
- Capital gains income reportable over your anticipated life expectancy, in most cases
- Estate and gift tax charitable deductions
- Potential for increased disposable income
- Partially income tax–free payments throughout your anticipated life expectancy
but it’s also nice to get a return,” explains Ned. It’s a return, he adds, that’s higher than other options available to them.

With this type of gift, the Heindels make a tax-deductible donation to ACS, which in turn pays their chosen beneficiary, Linda, a fixed income for the rest of her life. Because research has shown that women outlive men, designating Linda as the beneficiary reassures Ned that she’ll be taken care of if he dies first.

Self-proclaimed “gurus of charitable gift annuities,” Ned and Linda feel strongly about the personal and financial value of this type of gift. “You can bolster causes you believe in while benefiting during your lifetime,” says Ned.

Giving a charitable gift and receiving guaranteed income for you and your loved ones is an opportunity to secure the future of chemistry while enjoying life today.

Please contact Mary Bet Dobson at (202) 872-4094 or m_dobson@acs.org for more information about establishing a gift that pays you income. You can receive a personalized projection of your benefits with no obligation.

Make a Gift and Reap the Benefits
Through a gift that pays you income, known as a charitable gift annuity, you’ll support ACS, receive fixed payments for life and obtain a sizable income tax deduction—all without having to deal with investment worries or responsibilities.
To learn more, send for our FREE guide Feel Secure in Your Retirement Years by returning the enclosed survey.

Charitable gift annuities are not available in all states. California residents: Annuities are subject to regulation by the State of California. Payments under this agreement, however, are not protected or otherwise guaranteed by any government agency or the California Life and Health Insurance Guarantee Association. Oklahoma residents: A charitable gift annuity is not regulated by the Oklahoma Insurance Department and is not protected by a guaranty association affiliated with the Oklahoma Insurance Department. South Dakota residents: Charitable gift annuities are not regulated by and are not under the jurisdiction of the South Dakota Division of Insurance.
I heard about the ACS Scholars Program after I participated in ACS Project SEED. I spent two summers as a Project SEED student doing research at the University of Puerto Rico—Rio Piedras. After Project SEED, I realized I liked chemistry a lot. I thought that the perfect major for me was chemical engineering.

I play baseball. Illinois Institute of Technology (IIT) offered me the opportunity to play baseball and study chemical engineering. It’s hard to balance sports and studying. You don’t have a lot of free time. I really enjoy doing both. You can’t relax for a second, but it’s worth it! Baseball has taught me a lot of things that I can apply to chemical engineering, especially work ethic and time management—all of those little things you get from a sport, whether you are working in a group or studying for an exam. It’s the little things that make a difference.

Upon graduation, I will enter the U.S. Navy Nuclear Propulsion Officer Candidate Program to become an officer and an engineer. ACS has helped me shape my future from Project SEED to the present. ACS has also helped me choose my path and stay on it, and pushed me to do my best every second of my college career.