Endowment Founders Support Chemistry’s Future

The American Chemical Society Scholars Program is celebrating its silver anniversary and continues to increase diversity in the chemistry profession by providing scholarships and mentoring to high-achieving minority students. Many of the program’s more than 3,000 alumni are now established in careers as researchers, engineers, professors, entrepreneurs and pharmaceutical leaders.

ACS depends on support from philanthropic partners to fuel the program’s expansion. In 2019, corporations, foundations and individual donors provided $1.2 million in scholarships to more than 400 ACS Scholars.

“Contributing to the ACS Scholars Program is an outstanding opportunity for me to support the future of the chemistry profession,” says former ACS president Bill Carroll. He and his wife, Mary, are endowment founders—individuals or groups who have given at least $100,000 to the ACS Scholars endowment.

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Rethinking Your Charitable Strategies
Helping others is more important now than ever before. Our new guide, *Creative Ways to Stretch Your Charitable Dollar*, gives you ideas on how you can maximize your donations and make the most impact with your charitable giving. Simply send back the enclosed reply card for your FREE copy.
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Joe Vacca, a 43-year ACS member, became an endowment founder as a way to give back to his profession. “Chemistry has been good to me…so I wanted to make a significant gift that would help provide that same kind of opportunity to young people who might not otherwise have it,” he explains.

Others become endowment founders as a way to honor individuals who have influenced their lives or careers. Sharon Haynie established her scholarship in memory of two family members who inspired her to pursue a career in chemistry.

Making personal connections with scholarship recipients is gratifying for endowment founders. “When you receive a letter that tells you that you helped someone, even in a small way, to achieve their dreams, it really doesn’t get any better than that,” says Bill Carroll.

Vacca, who keeps in touch with his 2018 scholar, echoes those feelings. “I feel I am getting back much more than I have given,” he says, “because these students will be the ones developing technologies or drugs that will help my kids and grandkids and society as a whole.”
A Flexible Way to Support What You Love

Rare is the person who regrets having been truly generous or thoughtful. Yet, how can you give away property, securities or real estate now if you do not know whether you or your family will need those assets later? One solution is to make gifts to the American Chemical Society by means of a bequest—a gift in your will or living trust.

Following are some advantages of this gift option:

- **Easy.** As little as one sentence in your will or living trust complete the gift.
- **Revocable.** Until your will or trust goes into effect, you are free to alter your plans.
- **Versatile.** You can give a specific item, an amount of money, a gift contingent upon certain events or a percentage of your estate.

*If you’re interested in including a gift to ACS in your will, contact us to get the language you’ll need to take to your estate planning attorney to add to your will.*